GUINNESS VCT PLC

# Key Information Document

This document provides you with key information about this investment product.

It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## The Product – Guinness VCT plc

| | |
|---|---|
| **Product name** | Guinness VCT Plc |
| **ISIN** | GB00BQD0HG35 |
| **Provider/Manufacturer** | Guinness Asset Management Limited (Guinness) |
| **Contact** | For more information call 020 7222 3475 or email vct@guinnessventures.com |
| **Last update** | **15 September 2026** |

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

| | |
|---|---|
| **Type** | The Product is Guinness VCT plc (the "Company"), a Venture Capital Trust ("VCT") whose ordinary shares are listed on the London Stock Exchange. This KID relates to subscriptions for new ordinary shares in the Company under the Offer. Subject to the relevant conditions, eligible investors may qualify for VCT tax reliefs, including income tax relief on the amount subscribed. |
| **Objective** | The Company's objective is to achieve capital growth and pay tax-free dividends over the medium term by investing in VCT-qualifying companies. The Company will invest primarily in companies that exhibit good growth potential and have strong management teams. It may also invest in companies on the Alternative Investment Market (AIM) of the London Stock Exchange. |
| **Intended retail investor** | The Product is intended for UK taxpayers with sufficient income and capital available to commit to invest for a recommended holding period of not less than 5 years and who can afford to lose their entire investment. Investment should only be made if the investor is able to understand and tolerate the risks associated with VCT investing. |
| **Insurance benefits and costs** | The Product is not designed to create any insurance benefits and has no particular insurance costs. |

## What are the risks and what could I get in return?

The risk indicator assumes you keep the product for over five years. The actual risk can vary significantly. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

**We have classified this product as 6 out of 7.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose value because of adverse movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second highest risk class. This is because VCT's underlying assets tend to be illiquid and have fewer observable pricing data points, as they are only periodically valued. This rates the potential losses from future performance at a high level and suggests that poor market conditions are very likely to impact our ability to pay you.

The Product does not include any protection from future market performance, exchange rate movements or interest rate movements so you could lose all or some of your investment.

### Investment performance information

The Company's returns depend principally on the selection, performance, valuation and realisation of its portfolio companies; the Manager's investment decisions; and economic and regulatory conditions. The Company targets regular dividends totalling 5% of NAV per annum, although there is no guarantee this target will be achieved. No single index adequately benchmarks a diversified portfolio of smaller unquoted and AIM-listed companies, and the Company's performance and volatility may differ materially from quoted UK equity markets.

**What could affect my return positively?**
Venture Capital Trust investments are high risk but also come with the potential of high return. The number of successful companies within the VCT portfolio, and the level of that success will be a key factor in positively impacting your dividends and capital growth.

**What could affect my return negatively?**
Poor portfolio-company performance, lower valuations, an inability to realise investments, loss of VCT status or adverse economic conditions may reduce returns. VCT shares are illiquid and you may be unable to sell your shares, or may receive less than their underlying net asset value.

**What could happen under severely adverse market conditions?**
Portfolio-company valuations may fall materially and the market for the Company's shares may become even less liquid. You could suffer a substantial loss of your investment.

**You should refer to pages 13 to 15 of the Prospectus issued by Guinness VCT plc on 15 September 2026 for further information on relevant risk factors.**

## What happens if Guinness is not able to pay out?

An investment in the Company is not covered by the Financial Services Compensation Scheme (the "FSCS").

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. This ignores any available tax reliefs. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Product, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about the Product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

| **Costs if you cash in after:**<br>**(based on a £10,000 subscription)** | **1 year** | **3 years** | **5 years**<br>**(end of the recommended holding period)** |
|---|---|---|---|
| **Total costs** | £900 | £1,600 | £2,300 |
| **Impact on return (RIY) per year** | 9.0% | 5.3% | 4.6% |

## Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

| | | | |
|---|---|---|---|
| **One off costs** | Entry costs | 5.5% Direct investor fee | The impact of the costs you pay when acquiring your investment. This is the most you could pay, and you may pay less. |
| | Exit costs | n/a | The impact of the costs of exiting your investment. |
| **Ongoing costs** | Portfolio transaction costs | n/a | The impact of the cost of buying and selling underlying investments within the Company. |
| | Other ongoing costs | 3.5% p.a. | The impact of the costs taken each year for managing the Company. This includes the Manager's annual management charge and other running costs associated with the Company including directors' remuneration, registrar's fees, audit fees, listing fees etc. |
| **Incidental costs** | Performance fees | 1% | Performance fees of 20% of distributions are charged directly to the Company subject to a hurdle which increases each year. |
| | Carried interests | n/a | The impact of carried interests |

## How long should I hold it and can I take money out early?

***Recommended holding period of five years or more.***

Investments in shares in Guinness VCT plc are not readily marketable and you may be unable to sell them early or may lose money if you do so. You should be prepared to leave the investment intact for at least five years if you invest under an Offer. Investments are likely to be realised by sale of shares back to the Company through its share-buyback programme or in the market. The Company operates a discretionary share buy-back programme for its shareholders that wish to sell but its ability to do so may be limited by available cash, the rules of the FCA, the Companies Act 2006 and the VCT rules. Accordingly, there is unlikely to be a liquid market as there is a limited secondary market for the shares in the VCT and investors may find it difficult to realise their investment.

## How can I complain?

If you have any complaints, you should contact Guinness at 020 7222 3475 or at vct@guinnessventures.com. If Guinness cannot resolve your complaint, you may be entitled to refer the complaint to the Financial Ombudsman Service. The Financial Ombudsman can be contacted at: Email: complaint.info@financial-ombudsman.org.uk or Tel: 0800 023 4567.

## Other relevant information

Tax reliefs are available but the amount and type of tax relief you can claim depends on your personal circumstances and certain conditions you are required to meet. These tax reliefs are not reflected in the costs information above. You should seek professional advice if you are unsure about this aspect.

Issued by Guinness Ventures Limited, an Appointed Representative of Guinness Asset Management Limited, which is authorised and regulated by the Financial Conduct Authority

Other relevant information can be found in the prospectus dated 15 September 2026 which is available from www.guinnessventures.com/products/guinness-vct.