

PENSION COSTING REQUEST

(manual quotations outside core service)

HARGREAVES
LANSDOWN

Member personal details

Name of member (including title):		Male ☐ Female ☐	Does the member smoke? Yes ☐ No ☐
Date of birth:	Marital status: Single ☐ Married ☐ Divorced ☐ Separated ☐ Civil Partnership ☐ Co-habiting ☐	Is the member in good health? Yes ☐ No ☐	
Name of spouse or dependant (including title):		Does the spouse smoke? Yes ☐ No ☐	
Spouse Date of birth:	Male ☐ Female ☐	Is the spouse in good health? Yes ☐ No ☐	
Member's Address including postcode:			

Ceding Scheme Pension details Guaranteed Minimum Pension is referred to as GMP

Benefits are to be treated as:	Defined benefit ☐ Money Purchase ☐ Other (please specify):	Gender Neutral ☐ Gender Specific* ☐
*(see note on restrictions)		
Date member left the scheme:	Pre 88 GMP at date of leaving £	Rate of revaluation in deferment (see revaluation table overleaf for assistance with this field):
	Post 88 GMP at date of leaving £	Limited ☐ Section148 orders ☐
		8.5% ☐ 7.5% ☐ 7% ☐ 6.25% ☐ 4.75% ☐ 4.5% ☐ 4% ☐ 3.5% ☐ 3.25% ☐

Other Details

Annuity basis	Member's pension (p.a.)	Spouse/Partner's pension	Guarantee period	Escalation	Date of increase Anniversary tax year end/other (specify)
Excess/ Non-Protected Rights Pension from early retirement age to GMP age	£				
Excess/ Non-Protected Rights Pensions from GMP age	£				
Pre 88 GMP pension payable from GMP age (or late retirement date if later)	£				
Post 88 GMP pension payable from GMP age (or late retirement date if later)	£				
9(2B) Rights - Post 1997 - Pre 2005	£				
9(2B) Rights - Post 2005	£				
Spouse or partner (for benefits in excess of GMP)	Named spouse or dependant ☐ Continue on divorce ☐ Continue on remarriage ☐ Any Spouse ☐				
Overlap	With ☐ Without ☐				
Annuity Start Date if required	If no date entered we will assume immediate start date				
Payment basis	Monthly ☐ Quarterly ☐ Half Yearly ☐ Annually ☐		In advance ☐ In arrears ☐	With proportion ☐ Without proportion ☐	
Basis of annuity for costing	Scheme pension ☐ Lifetime Annuity ☐ as defined by Section 28 of the Finance Act 2004		Basis of remuneration: Fee ☐ Commission ☐		
Please add any additional requirements here					

Important: please supply information promptly as quotes are typically guaranteed for 14 days.

Notes:

- Defined Benefit sources of money may only secure scheme pensions – from Aviva and Canada Life (& JUST Retirement where medical details have been provided)
- Defined Benefit sources of money can use gender specific annuity rates where available
- Money Purchase benefits will be gender neutral unless specifically requested otherwise and provider can accommodate (restrictions apply).
- Manual quotations prepared via this template that are outside our core services are subject to an administration charge as set out in the Charges Schedule.
- GMP age is assumed to be 60 for females and 65 for males. In the event of the member's death before GMP age any spouse's GMP will be payable if the member is married or in a civil partnership. It will be assumed that any excess pension prior to GMP age given above includes the spouse's GMP (which must increase as required by legislation) unless you specify to the contrary.
- We recommend you speak to your scheme's legal advisers on the following:
 - How Gender Specific Pricing should be handled and how it affects your scheme
 - How statutory increases should be handled. Note annuities that keep track with the Consumer Prices Index (CPI) are not currently available.
 - How to proceed if GMP has not been equalised.

GMP revaluation based on date of leaving

before 6 April 1988	8.5%
06/04/88 to 05/04/93	7.5%
06/04/93 to 05/04/97	7.0%
06/04/97 to 05/04/02	6.25%
06/04/02 to 05/04/07	4.5%
06/04/07 to 05/04/12	4.0%
06/04/12 to 05/04/17	4.75%
06/04/17 to 05/04/22	3.5%
06/04/22 onwards	3.25%

Password protect this form and email to costingrequests@hl.co.uk