

# TERMS OF THE NEW HL SIPP VOUCHER INCENTIVE

(effective from 15 September 2025 – 10 December 2025)

1. Subject to these terms and conditions, if between 15 September 2025 and 10 December 2025 inclusive ("**Offer Period**"):
  - a. you open a new HL SIPP; and
  - b. immediately prior to opening your new HL SIPP, you held an HL account with a value of £0.01 or more; and
  - c. you either:
    - i. transfer pensions from other providers into your new HL SIPP; and/or
    - ii. make qualifying contributions into your new HL SIPP,which, combined, total £10,000 or more, you will qualify for a £200 John Lewis & Partners voucher ("**Offer**").
2. **Eligibility:** To qualify for the Offer, you must:
  - be a UK resident; and
  - be aged 18 or over.
3. **Exclusions:** The following are excluded from the Offer:
  - Transfers of defined benefit/final salary pension;
  - Interest, dividends and/or any increases in the value of the investments you hold will not be considered qualifying contributions under this Offer.
  - Movements of investments or cash already held on the HL platform (including switches, transfers or maturities between HL accounts and interest received on any assets held in those accounts);
  - Transfers or contributions into any other HL account including, but not limited to, PMS accounts.
  - Employees of any Hargreaves Lansdown group company or members of any such employee's immediate family or household; and
  - Opening a new Workplace product, including a Group SIPP.
4. **Transfers completed between 11 December 2025 to 31 January 2026 (inclusive):** If during the Offer Period you:
  - a. applied to transfer one or more pensions from other providers into your new HL SIPP; but
  - b. the transfer did not complete during the Offer Period but did complete before 31 January 2026,then provided that the combined value of:
  - c. pensions transferred from other providers into your new HL SIPP; and
  - d. qualifying contributions made into your new HL SIPP during the Offer Period,was £10,000 or more, you would qualify for the voucher. If you are unsure how your SIPP transfers or contributions will be treated under this Offer, please contact us.
5. **Extended Transfer Offer Period:** If you need more time to transfer one or more pensions from other providers into your new HL SIPP, you can call our Helpdesk or send us a Secure Message through your online account by 11:59pm on the 10 December 2025 to extend the Offer Period in relation to your transfer only (i.e. not contributions). You will then have until the 28 February 2026 to apply to transfer your pensions into your new HL SIPP ("**Extended Transfer Offer Period**").  
If during the Extended Transfer Offer Period you:
  - a. applied to transfer one or more pensions from other providers into your new HL SIPP; but
  - b. the transfer did not complete during the Extended Transfer Offer Period but did complete before 30 April 2026,then provided that the combined value of:
  - c. pensions transferred from other providers into your new HL SIPP; and
  - d. qualifying contributions made into your new HL SIPP during the Offer Period,was £10,000 or more, you would qualify for the voucher. If you are unsure how your transfers or contributions will be treated under this Offer, please contact us.
6. **Account retention:**
  - If you instruct a withdrawal from your HL SIPP or instruct a transfer of your HL SIPP away from Hargreaves Lansdown, and your total value in the HL SIPP is below £10,000 on 31 January 2026, you will not qualify to receive the voucher. For clients who have opted into the Extended Transfer Offer Period the 31 January 2026 date referred to above is replaced with 30 April 2026.
  - The only exceptions to the above are pension tax-free cash withdrawals, annuity purchases brokered by Hargreaves Lansdown, drawdown or UFPLS applications through the HL service. You are also free to switch between investments and in and out of cash within your HL SIPP.
7. **Payment:** We will send this voucher by email to the email address on your HL account. You will receive the voucher within 30 working days of 31 January 2026, other than clients who have opted into the Extended Transfer Offer Period who will receive the voucher within 30 working days of 30 April 2026.
8. **Contributions:** For contributions to qualify under this Offer such contributions must be made into your new HL SIPP within the Offer Period (i.e. before 10 December 2025).
  - Contributions can be made via debit card, bank transfer, easy bank transfer, direct debit, or Save As You Earn Scheme.
  - Contributions into the HL SIPP can include personal contributions or contributions made by your employer. For all personal contributions, the gross value of the contribution (i.e. including basic rate tax relief) will be considered as a qualifying contribution under this Offer.
  - It is not possible to combine the value of transfers into other HL products or accounts with different client numbers for the purpose of this Offer. You should be aware of your annual allowances before adding money.
9. **Conjunction with other offers:** You may qualify for multiple offers launched during this Offer Period assuming you meet the eligibility criteria for each offer. If you have previously opted into an offer for which you are still eligible, which relates to the HL SIPP, we will assume that it is the first offer you wish to participate in. If you are unsure about your registration or eligibility, please contact us to confirm your details.
10. **Suspension or removal:** We reserve the right to remove or suspend the Offer at any time and for any or no reason by posting a notice on our website. If the Offer ends early, all qualifying applications received before the notice will still be accepted. You can opt out of the Offer at any time by contacting our Helpdesk on 0117 900 9000.
11. **Governing Law:** These terms are governed by the laws of England and Wales and are subject to the exclusive jurisdiction of the courts of England and Wales.
12. **Company Information:** This Offer is provided by Hargreaves Lansdown Asset Management Limited (company number 01896481), whose registered office is 1 College Square South, Anchor Road, Bristol, BS1 5HL. References in these terms and conditions to "our", "us" or "we" are to Hargreaves Lansdown Asset Management Limited.